

**Division Chief - Human Resources Division
Performance & Compensation Committee
September 2011**

Item 4a – Attachment 1

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
April P&C	Phase II of the Investment Office Incentive Compensation Program Review will address the following items: <ul style="list-style-type: none">• Provide a more risk based compensation structure• Provide the duration of assets being managed	2011-12	<p>In April 2011, the Board approved the investment consultant-recommended changes to the benchmarks which reflect the new asset allocation strategy. The revised benchmarks were subsequently proposed in the FY 2011-12 performance plans, and approved by the Board in June 2011.</p> <p>The risk-based compensation structure will be addressed upon implementation of risk-budgeting, which is a strategic initiative of the Investment Office, to be developed over the course of FY 2011-12 and 2012-13.</p>

Other Items of Interest

Item of Interest	Status / Completed Date
Nothing to Report	